

Smart Money Says



Got Student Debt?

New! Student Loans Refinancing Now you can pay less interest on student loan(s) debt! Get a lower monthly payment & reduced interest rate when you refinance and/or consolidate your existing private & federal student loans, into a single loan of up to \$100,000. With our competitive interest rates (Variable Rate 3.40% - 5.08% APR,* Fixed Rate 3.50% - 6.13% APR*) you can refinance up to \$100,000 of undergraduate &/or graduate student loan debt. (No origination fees.) Get 24/7 online account management so you can check your balance, make payments, and see account history & information on-demand. We suggest that you visit our [website](#) for student loan borrower resources & tools including the federal government's [Guide to Repaying Federal Student Loans](#). Interested? Visit our [website](#) for details. Questions? Call 888.549.9050 M - F 9am - 8pm.



Fast-track Your Mortgage Pay off your mortgage faster when you refinance your current mortgage with our Equity Accelerator program**. Choose from an 8 year, 12 year or 15 year term, with rates as low as 3.00% APR*! You'll get a very low rate & have no fees, no closing costs & no points. Use our Loan Comparison Calculator to understand your time & money savings. You can apply online 24/7. Call, click or stop by to learn how you can pay off your mortgage fast and for less!

*APR=Annual Percentage Rate effective 6/17/17 & subject to change. Published rates are lowest offered & based on member's credit history. Other rates available.

**Home Loan closing costs are waived unless loan is closed within 2 years of opening.

Visa® News

Double & Triple ScoreCard Points! Your WCTFCU Platinum Visa® credit card already earns you ScoreCard Bonus Points on every purchase. Now you're automatically earning double & triple ScoreCard Bonus Points on purchases at retailers within the featured categories that rotate with the seasons! No opt-in necessary. WCTFCU's new Double Points categories change quarterly. To plan your big purchases for when you'll get Double Bonus Points check our ScoreCard Double Points Calendar @ [wctfcu.com](#).

July - September Double Points: *Travel & Entertainment*

- Airlines, Air Carriers
- Car Rental Agencies, Tour Buses & Travel Agencies
- Lodging-Hotels, Motels & Resorts
- Concerts & Festivals
- Tourist Attractions, Exhibits, Sea Life Parks & Aquariums
- Private Golf Courses, Sports Clubs & Athletic Fields

October - December Double Points: *All Online Purchases* · **PLUS, Triple Points** on Gas & Groceries

Track & Redeem Your Points Your ScoreCard Bonus Point totals are on your monthly Visa statement, at [ezcardinfo.com](#) and at [scorecardrewards.com](#). Ready to redeem? Go to [scorecardrewards.com](#) or contact ScoreCard Rewards Headquarters at 800.854.0790. Questions? Contact ScoreCard Rewards at 800.854.0790.

New Automatic Account-Updater

Attention Visa Debit & Visa Credit Card Holders. Are there merchants to whom you have given your Visa debit &/or credit card to keep on file for recurring charges/payments? If so, this applies to you. Soon your WCTFCU Visa cards (both debit & credit) will deliver the Automatic Account Updater, convenience service. Whenever you receive a new Visa debit or credit card, your old card number & expiration date will automatically update to the new card's number & expiration date; for all merchants with whom you maintain your Visa card on file for recurring payments (ex. subscriptions, gym memberships). If you do not want to utilize this convenience, and would rather manually update new card information with each merchant, you may choose to opt-out. If you opt-out of this automatic update, it will be incumbent upon you to manually update your auto-charge merchants whenever you receive an updated WCTFCU debit and/or credit Visa card. To opt-out, complete the [Opt-Out Form](#) on our website. Questions? Call Member Service.

Employee News



Employees of the Quarter

Q1 2017 Chelsea Capozzola, Marketing Coordinator Chelsea joined WCTFCU in November as part-time Marketing Assistant. She quickly learned the job & product portfolio, contacted her Danbury Region Ambassadors & completed dozens of in-school meetings. In February, Chelsea stepped up to cover all schools in our 27 towns. Chelsea has a very proactive, positive attitude, is conscientious, takes initiative, and may be counted on to thoroughly complete assigned projects. An enthusiastic, quick learner & active contributor, Chelsea was promoted in April, to full-time Marketing Coordinator.

Q4 2016 Jason Karas, Data Processing Coordinator A jack-of-all-trades, Jason is always willing to help. Jason owns the project at hand & sees it through; following up to ensure successful completion. Jason consistently goes above & beyond. He cares about the quality of his contribution, ensuring excellence in his work. Jason welcomes feedback & readily applies it, resulting in continuous improvement & personal growth. His exemplary roll-up-your-sleeves, positive, pitch-in attitude is relied upon & appreciated.

New Employees

Toni Genova, e-Services Coord.
Lori Dionne, Member Service Rep.

Promotions

Chelsea Capozzola, Marketing Coord.
Maria Gallimore, Asst. Branch Manager,
Danbury

New Ways to Save!

June 1st, we revised & expanded our portfolio of fixed rate **Share Certificates of Deposit** (the credit union equivalent of a bank CD). Our newly expanded offering includes competitive fixed rates on existing Share Certificate terms, plus new Certificate terms of 24, 36 & 48 months. With a minimum of \$500 you can open (purchase) a certificate, using either new funds from another financial institution or with your existing WCTFCU funds. You will earn the stated interest rate, which is compounded and paid monthly for the stated term (period of time). Dividends are compounded monthly, and paid on the first of each month. You may take the dividends, or reinvest them in that certificate. At the end of the Certificate's term, you may choose to roll your certificate to another term of the same number of months, a differently termed certificate, or move it to another account at the then prevailing rate. There are interest penalties for early withdrawal and, like all Credit Union deposit products, the certificate is insured by NCUA. A smart, secure way to save! Questions? Call, [click](#) or stop by!



Car Shopping?

Get lower rates & flexible terms on new, used & refinanced car loans. Excellent credit? Credit challenged? We will customize a loan that best suits your budget. Get pre-approved before you shop! Enter the dealership with 'money in hand' so you can negotiate only on car price, for the car you want!

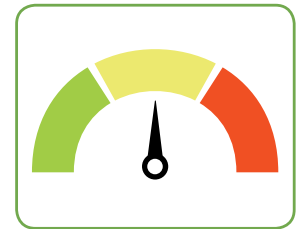
Prefer to lease? Our DrivingSense™ auto lease program is a flexible, low-cost, hassle-free alternative to a traditional lease. With fewer restrictions & no hidden costs, DrivingSense™ offers lower monthly payments than conventional lease financing.

- Great rates & terms available on new & used vehicles
- Available Cheaper Gap Insurance & Extended Warranty

Do your homework with AutoSmart®, our powerful online vehicle research, loan & buying tool. AutoSmart helps you find the right vehicle, for the right price without leaving your home! Shop & compare vehicles, research values & vehicle histories, and receive vehicle quotes from dealers. Access AutoSmart and the AutoSmart *How-To Video* on our Car Buying Tools page @ wctfcu.com.

Your Credit Score.

How is my credit score computed? Your credit score, or FICO® score, is computed based on the proprietary Fair Isaac & Company (FICO), credit score model. Whether you're buying a home, a car, or applying for a credit card – lenders want to know the risk they are taking by lending you money. FICO® Scores are used by 90% of top lenders to determine your credit risk and worthiness. Your FICO® Scores (you may have FICO® Scores for each of the 3 major bureaus) can affect how much money a lender will lend you, and at what terms (interest rate). A higher FICO score reflects a better credit risk for a potential lender. Higher FICO scores can often help you qualify for better rates from lenders – which can save you money on interest!



You are entitled by law, to one free credit report per year, from each of the 3 credit reporting companies: Experian, Equifax and Transunion. You will see differences in your score between the three bureaus, as each is predominant in a different US geographic market. But, all three use a legitimate version of the FICO model. These reports will not include an actual FICO score. Your FICO score is only available if you purchase the FICO model which is proprietary. Non-FICO estimates can be inaccurate, and are not used by credit grantors.

Your FICO® Scores are calculated using the information in your credit reports. These reports contain the information that each credit bureau has on file about you. Credit reports consider your credit accounts, how long you have had credit, the percentage of your available credit that you have as outstanding debt, how many times lenders have requested information about your credit (Inquiries), and how many times lenders have turned your account over to a collection agency (Collections). (Source: myfico.com)

By Popular Demand!

Pre-Retirement Workshop for Teachers & Administrators

Saturdays, September 23 & November 4, 9am - noon, Middlebury. Teachers,

Administrators and their spouses/partners are encouraged to [register](#) and attend. Presented by WCTFCU's Retirement Expert, Mark Egidio of Egidio Assante Wealth Management, LLC, among CT's most knowledgeable speakers on the topic of CT Teachers' Retirement. Mark will address our Members' unique interests, concerns and pre-retirement planning questions. This educational workshop is presented exclusively for our Members; this is NOT a sales pitch. [Registration](#) is required to attend.



52 Members attended this free workshop when we held it in April! The September & November events will be limited to only 20 Members, enabling participants to ask more questions, and have a more conversational experience with Mark throughout the workshop. You must register to attend.

Workshop Topics Include:

- When is the best time to retire to maximize my retirement benefits?
- Will I be able to maintain my current lifestyle throughout my retirement?
- What are the early incentive programs offered throughout the state?
- Understanding the funding of the State of CT Teachers' Retirement Pension.
- Pros & cons of contributions to a Voluntary Account. Should I take it in an annuity or in a lump sum?
- Should I retire under Plan N, C, or D? How do I evaluate each plan?
- What is and what should I do with my Supplemental 1% Account?
- Shall I purchase additional services? What will it cost? What are the current rules governing such a purchase?
- What is COLA? How is COLA calculated? Can an early retirement affect my COLA?
- Understanding the difference between a 403(b), TSA and 457.
- Will I be entitled to receive Social Security? How will my pension affect this benefit?
- What are the best health insurance options available for me and my family upon retirement? Can I afford them?
- Am I eligible to be covered under Medicare? What are my options through my Board of Education if I am not covered under Medicare?
- What are the risks to investing in bonds?

How To Register There are 3 ways to register for this free workshop: 1) Call 877.567.0290 2) [Click](#) to register on our website 3) Email [Joanne Daley](#). To learn more, visit our [website](#). *Securities and Advisory Services offered through Commonwealth Financial Network, Member FINRA/SIPC, a Registered Investment Advisor.*

2017 - 2018 WCTFCU Board of Directors

(L to R) Susan Troupe, Robert Brown, Tom Fava, Jack Cronan, John Fontaine, Lory Park-Knowles, Gary Huckins, Robert Migliorisi, Peter McCasland



Board of Directors

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Robert Brown, *Vice Chairman*
Robert Migliorisi, *Treasurer*
John Fontaine, *Secretary*
Tom Fava
Gary Huckins
Peter McCasland
Lory Park-Knowles
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Kathleen Johansen, *Vice President*
Chelsea Capozzola, *Marketing Coord.*

Information Technology

Jason Karas
Chris Morin

Accounting

Lauren Cyreku
Maggie Gavaletz

News & Events

Membership Drive 2017 Spread the word to new teachers & staff! The 2017 Membership Drive will kick off August 1st, just in time for Orientation Meetings and the start of the new school year. More information to follow. See [website](#) for details.

Member Appreciation BBQ Wednesday 8/9 6 - 7pm at Quassy Amusement Park. **REGISTRATION REQUIRED.** Members must register at [wctfcu.com](#) to attend (1/ Member). Online registration open 6/1 - 8/8. **Park Pass** Want a discounted Quassy *All-day Ride & Waterpark Pass* for 8/9? At Quassy, only on 8/9, WCTFCU Members who have registered online for the BBQ dinner may purchase an *8/9 All-day Ride & Waterpark Pass* directly from Quassy at the park, for \$15.50 on 8/9. **Non-Member Guests?** When Members register online for the BBQ, they must register the number of non-Member BBQ guests (so we order enough food) who will be with them. Registered non-Member guests must pay for their \$18 BBQ dinner ticket, at the WCTFCU tent 8/9 at Quassy, after which they may purchase an *All-day Ride & Waterpark Pass* directly from Quassy for \$15.50.

Waterbury Palace Theater Enjoy WCTFCU discount pricing for *One Night in Memphis* 10/14, *The Price is Right Live* 10/18, *Gentleman's Guide To Love & Murder* 10/21 - 22, *Phantom of the Opera* 11/15 - 26, *Kansas* (classic rock concert) 12/15 and more! Details @ [wctfcu.com](#) Promotions & Offers page.

Shred Hunger! Saturday, 10/14 9am - noon Due to Members' enthusiastic participation, our *5th Shred Hunger* will again offer free on-site personal document shredding & a Food Drive for the CT Food Bank. Middlebury only. Danbury Branch will be open for business.

Pre-Retirement Workshop for Teachers & Administrators Saturdays, 9/23 & 11/4 9 - noon, Middlebury. See prior page for details.

2017 - 2018 Scholastic Planners are here! We implemented teachers' feedback & completely redesigned our new scholastic planner. Not only does it lay flat, the calendar starts with Sunday on the left-hand side of the page! You'll find pockets, stickers, budgeting tools, an adventure planning feature, WCTFCU products info and more! Want one now? Stop by the branch! For bulk quantities you can email your requested quantity to marketing@wctfcu.com or call x250 for ASAP delivery to your school!

In-School Visits! From the August *Teacher Orientation Meetings*, through early June, we visit all of the schools in our 27 towns. Onsite (during your lunch-break, at staff meetings, or before class in the morning) we talk about current special offers, extend invitations to WCTFCU events, sign up new Members and provide one-on-one time for your questions. To request a visit to your school, please call or contact marketing@wctfcu.com.

Baby Bucks Winners! Congratulations Master Leo, Miss Anna Teresa & Miss Audrey, our 2016 Baby Bucks winners! Born in 2016, their loved ones opened up a *Baby Bucks Savings Account* for them. Thus, their names were entered into our annual Baby Bucks raffle, from which 3 winners are pulled at random to win \$25, \$50 & \$100. For their next smart, financial baby-steps, we suggest our Head Start Savings Account, which encourages young members to save by rewarding them with a special 5.00% interest rate on funds up to \$1,000 until the saver reaches the age of 18. Once the young member reaches the age of 18 (or when balance exceeds \$1,000) funds will earn the regular savings rate.

24/7 Access!

Give yourself 24/7 access to your money & account information. It's easy! These 4 digital resources deliver convenient, on-demand and real-time services that make your life easier:

- **Online Banking:** Manage your money from your desktop, tablet & smartphone, with our online banking which is also the hub for online bill-pay & our Mobile App.
- **Online Bill-pay:** Schedule a payment or recurring payment to be made to or from your WCTFCU accounts.
- **Mobile App:** Enjoy 24/7 mobile check deposit. Plus, with P2P (person-to-person) pay, you can pay anyone, anytime, anywhere...all from your smartphone!
- **e-statements:** Avoid paper statements that sit in your mailbox. Choose to receive an email that lets you know your current statement may now be viewed in online banking. Statements are archived for easy access.

Interested in our state of the art convenience resources? Questions? Visit our [website](#) or contact Member Service.

2017 - 2018 Holiday Schedule


Independence Day	Tuesday, July 4
Labor Day	Monday, September 4
Columbus Day	Monday, October 9
Veterans' Day	Friday, November 10
Thanksgiving	Thursday, November 23
Day after Thanksgiving	Friday, November 24
Christmas	Monday, December 25
New Year's Day	Monday, January 1
Martin Luther King, Jr. Day	Monday, January 15

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