

## 3 Steps for Financial Success

Whether you have plans to buy a home, pay off debt or build your savings for long-term stability, a little planning can go a long way in ensuring you are successful. Here are the top three steps you can follow in order to get your finances in order:

**Step 1: Check Your Credit – frequently!** Go to [annualcreditreport.com](http://annualcreditreport.com) to download your credit report from each credit bureau for free, once per year. (Tip: Stagger your free download allocation across the 3 credit bureaus, across the year in order to have a free report at 3 different times in a 12 month period.) If you haven't checked your credit in the past twelve months, use this opportunity to review the reports. This will help you understand where your credit stands and if you have any negative items, such as missed payments, that could be decreasing your score. Reviewing your credit will help you plan ahead, particularly if you plan on applying for a new loan or credit card. Credit score reports & disclosures use 'reason codes' you may not understand. To get a simple explanation of what these codes mean, go to [reasoncode.org](http://reasoncode.org) to enter a 2-digit &/or text-based reason code from your credit score report or disclosure notices.

**Step 2: Review Your Debts** Be proactive! Check the current balance and APR of your debts, loans and credit cards. If you have credit card debt totaling more than \$5,000, consider a credit card balance transfer to a WCTFCU Visa Credit Card (as low as 2.99% APR on transferred amount to new Visa card, no transfer fees!). You can consolidate your debt with a lower-interest rate loan. If you owe more than \$10,000 talk to a WCTFCU Loan Officer about taking a personal debt consolidation loan or discuss with them, the options for using your existing equity, if you are a homeowner. Lower rates can lower your monthly payment and reduce the total cost of paying off your debt. Check out our Debt Consolidation Calculator, and Credit Card Debt Reduction Calculator, and Loan Comparison Calculator.

**Step 3: Know Your Budget** Review your spending. How do you spend your money? Ideally, you should only spend about 75% of your take-home income. That gives you plenty of free cash flow to cover unexpected expenses. Set up your budget. With a WCTFCU Checking Account, you can use the online Budgeting Tool to label each transaction you make from your account. Make sure you have a WCTFCU Savings Account with direct deposit of your paycheck, so you can begin separating your savings from your cashflow, before it all gets spent! If possible, start by saving about 5-10% of your income each month. Siphon it off to a Saving Account to stash it away. Set targets to reach and reward yourself! To hit your goal, work savings into your budget as an expense—like a bill that must be paid. This will help ensure that you save money consistently throughout the year.

Visit our new [Financial Literacy](#) website page for articles that help Members better understand & navigate their personal finances.

### VISA News

#### Double & Triple Rewards Points!

WCTFCU Platinum Visa® (from 8.5% APR\*)  
Credit Card holders automatically earn:

 **July – September: 2X Points**  
for **Travel & Entertainment**

- Airlines, Air Carriers
- Car Rental Agencies, Tour Buses & Travel Agencies
- Lodging-Hotels, Motels & Resorts
- Concerts & Festivals
- Tourist Attractions, Exhibits, Sea Life Parks & Aquariums
- Private Golf Courses, Sports Clubs & Athletic Fields

 **October – December: 2X Points**  
for **All Online Purchases**

**PLUS...3X Points on Gas & Groceries.**

**Track & Redeem** Your ScoreCard Bonus Points totals on your monthly Visa statement, at [ezcardinfo.com](http://ezcardinfo.com) & [scorecardrewards.com](http://scorecardrewards.com). Redeem points at [scorecardrewards.com](http://scorecardrewards.com). Questions? Contact ScoreCard Rewards at 800.854.0790.

No opt-in necessary. \*Annual Percentage Rates effective 11/1/15.

#### Skip 2 Payments!

Qualified Members may skip their July &/or December monthly Visa credit card payment! See your June & November Visa credit card statements for details.



**Tell Us!** All WCTFCU employees are committed to providing you with exceptional service. Member feedback helps us continuously improve our member service & product offerings. Only you can provide the valuable feedback that tells us what we are doing well – and where we can improve. Whether you are opening a new account, applying for a loan or simply conducting a routine transaction – share your feedback about how it went. If something went wrong, tell us! We want an opportunity to make it right. If you got super service, tell us so we can replicate it! Now we are making it easier for you to quickly and easily provide feedback about how well we are taking care of you and your family, and how we can improve. Please take a moment to complete the new [Member Feedback Card](#) when you visit us in-branch, and @ [wctfcu.com](http://wctfcu.com) (click [Contact Us](#) at the top of every page).

**We value your input and your time!**

To show our appreciation for your feedback, we will select a quarterly \$250 Visa Gift Card winner at random from among that quarter's Member feedback entries (limit three entries per Member per quarter). Thank you, in advance, for helping us continue to better serve you!

**Employee News**



**Rebecca Cipriano, Vice President, Lending**

Rebecca Cipriano has been promoted to *Vice President, Lending*. Rebecca joined WCTFCU in 2007 as Assistant Vice

President of Collections. Rebecca received an MBA, Finance from Post University, and a Bachelor of Arts in History from Simmons College.



**Barbara Madden, Assistant Vice President, Collections**

Barbara Madden has been promoted to *Assistant Vice President, Collections*. Prior to

joining WCTFCU in 2013 as a Loan Officer in the Danbury Branch, Barbara was the Branch Manager for Citi Financial, Meriden.

**Security Apps Update:**



WCTFCU has seen a significant decrease in Visa Credit Card fraud primarily due to Members' use of the [SecurLOCK Equip App](#) for WCTFCU Visa credit card, and [CardValet App](#) for WCTFCU Debit Card. With our security Apps, you can manage and monitor when, where and how your cards are used. Instantly turn your card on and off, set spending limits, control access to your cards;

in real-time. To safeguard your WCTFCU credit and/or debit cards from fraud, simply download these apps from the App Store to your smartphone and/or tablet, then set the alerts for which you will receive a text or email message. The [SecurLOCK Equip App](#) and [CardValet App](#) should continue to decrease fraud even further, as more WCTFCU Members download the apps and set the alerts that will protect their accounts from fraud.

**Youth Products**

Children who develop a pattern of saving, while they are young, tend to continue that habit into adulthood. Adult WCTFCU Members help their children & grandchildren learn how to responsibly use money with our Youth Products & Services, online banking, Apps and more.



**Savings**

- **0 – 1<sup>st</sup> birthday** [Baby Bucks Savings Account](#) Joint savings account opened prior to baby's 1<sup>st</sup> birthday. WCTFCU deposits \$10 to the account. Details on pg. 4.
- **1<sup>st</sup> – 18<sup>th</sup> birthday** [Head Start Savings Account](#) Jointly held account. Earns 5.00% APY on funds up to \$1,000/account. Once Member turns 18, or the balance exceeds \$1,000, Member's funds earn at the regular savings rate. On Member's 18th birthday, account becomes a [Regular Share Savings Account](#).

**Checking**

- **3 Checking Accounts** For Members 16+ (16 – 18 with a parent co-sign). 3 Checking account types. Fee-free, plus earn interest or iTunes credits! Debit card with [CardValet](#) security App, free ATMs & more. Get \$100 if you open one during our [June – July Checking promotion](#) & qualify!

**Visa Credit Card & App**

- **Student Visa Credit Card** From 9.90% APR No Annual Fee. \$2,000 Max. Free Cash Advance & Balance Transfers. Free Travel Accident Insurance. Free Auto Rental Collision Damage Waiver Insurance. Must be at least 18 years old, and enrolled in college/university to apply. Cosigner may be required.
- **SecurLOCK Equip App** Minimize risk of fraud, control credit card usage & spending via smartphone & tablet. User defines when, where & how card is used.

**Loans**

- **Undergraduate Student Loans** Our Student Choice private lending solution features no origination or prepayment fees, lower interest rates, a simple one-time online application, deferment of principal & interest while in school, flexible repayment terms including graduated repayment for two years, a convenient line of credit structure that lets you apply once and secure financing for your entire college career (Subject to qualification & annual credit review.). Details, webinars & online application @ [wctfcu.com](http://wctfcu.com).
- **Graduate Student Loan** Offered as an unsecured loan; used to pay tuition expenses for graduate studies. Unlike other student loans, qualification is not based on "need". Members can borrow up to the full cost of attendance per semester – less any financial aid. Loan limits, repayment, qualifications & disbursement details @ [wctfcu.com](http://wctfcu.com).
- **Auto, Motorcycle & Boat** Applicant must be 18+. Co-signer may be required.
- **Personal Loans** Applicant must be 18+. Co-signer may be required.



## Get \$100 with a New Checking Account!

**WCTFCU's June & July special\* gives you \$100 when you:**

- Open a new checking account** with a minimum \$200 deposit
- Enroll in Online Banking**
- Establish a Direct Deposit.** Recurring. Minimum \$250. (we can help)

**WCTFCU's 3 free Checking accounts** have no monthly fees, *plus* they earn interest\*\* – no minimum balance required! Visit [wctfcu.com](http://wctfcu.com) to compare our 3 checking accounts, and learn more about our *free* online banking with eStatements & Bill Pay, App with mobile check deposit, ATM transactions\*\*, P2P transfers, debit card security app & more! Offer available 6/1/18 – 7/31/18 to qualified applicants. \*Promotion and \*\*product details @ [wctfcu.com](http://wctfcu.com).



## \$50/\$50 Membership Drive!

**Refer a qualifying\* new Member...You'll both get \$50!**

**To qualify,** referred applicant must:

- Open a New Membership**
- Establish a Direct Deposit\*\*.** Recurring. Minimum \$250 to Savings or Checking. (we can help)
- Select eStatements**

New Member offer available 8/1/18 – 10/31/18 to WCTFCU eligible, promotion qualified applicants. \*Promotion, membership eligibility & \*\*product details @ [wctfcu.com](http://wctfcu.com).

### 2018 – 2019 WCTFCU

#### Board of Directors

(L to R) Susan Troupe, Robert Brown, Tom Fava, Jack Cronan, John Fontaine, Lory Park-Knowles, Gary Huckins, Robert Migliorisi, Peter McCasland



### Board of Directors

John Cronan, *Chairman*  
 Robert Brown, *Vice Chairman*  
 Robert Migliorisi, *Treasurer*  
 John Fontaine, *Secretary*  
 Tom Fava  
 Gary Huckins  
 Peter McCasland  
 Lory Park-Knowles  
 Susan Troupe  
 Margaret Sember, *Director Emeritus*

### Supervisory Committee

Susan Troupe, *Chairman*  
 Robert Haxhi  
 Chris Russo

### Management

Martin Misset, *President and CEO*  
 John A. Bracken, *Sr. VP, Operations*

### Member Service

Leslie Ciarlo, *Vice President*  
 Ann Ceresa  
 Marge Cook  
 Devan Floyd, *IRA Specialist*  
 Toni Genova, *eServices Coordinator*  
 Linda Knight, *Visa® Coordinator*  
 Josephine Gugliotti  
 Tracy Papallo  
 Linda Polletta

### Lending

Rebecca Cipriano, *Vice President*  
 Cathy Angiolillo  
 Miranda Farrenkopf  
 Diana Ortiz  
 Reina Selby  
 Carole Sorcinelli

### Danbury Branch

Thomas Smith, *Branch Manager*  
 Maria Gallimore, *Asst. Branch Manager*  
 Mary Bickelhaupt  
 Lori Dionne  
 Barbara Madden, *Lending*

### Financial Planning

Mark Egidio

### Collections

Barbara Madden, *Asst. Vice President*  
 Candace Keating

### Marketing

Kathleen Johansen, *Vice President*  
 Chelsea Capozzola, *Marketing Coordinator*  
 Bryan Sliech, *Marketing Assistant*

### Information Technology

Chris Morin, *Director*  
 Jason Karas

### Accounting

Lauren Cyreku  
 Maggie Gavaletz

# Events, News & Offers!



## Member Appreciation BBQ

Wednesday, 8/15 6pm – 7pm, Quassy Amusement Park. Online Registration Required (6/1 – 8/14). **Park Passes** At Quassy, only on 8/15, WCTFCU Members who have registered online for the BBQ dinner may purchase an 8/15 *All-day Ride & Waterpark Pass* directly from Quassy at the park, for \$15.50. Non-Member Guests? When Members register online for the BBQ, they must register the number of non-Member BBQ guests (so we order enough food) who will be with them. Registered non-Member guests must pay for their \$18 BBQ dinner ticket, at the WCTFCU tent 8/15 at Quassy, after which they may purchase an All-day Ride & Waterpark Pass directly from Quassy for \$15.50.



## 2018-2019 Scholastic Planners

*Back by popular demand!* They have useful inside-cover pockets, feature budgeting tools, new *MadLibs® For Personal Finance*, fun stickers, an adventure planning feature, plus WCTFCU product & services info. Stop by the branch to get yours. Plus, we will bring a bunch to your school during our in-school visits. To get ASAP delivery for your school – email the quantity needed, along with delivery info to [marketing@wctfcu.com](mailto:marketing@wctfcu.com) or call x250!

- 2019 Pocket Calendars are here too!



## Free Educational Workshops

A big hit with the over 150 Members who attended our first 4 workshops. Presented by topic experts, these free, non-salesy seminars address our Members' unique financial interests, concerns and planning questions. Registration required @ [wctfcu.com](http://wctfcu.com) to attend our helpful workshops!

**Pre-Retirement Workshop for Teachers & Administrators** Saturday, 9/22 9am – noon, location TBD. Learn about the CT Teachers retirement system and how best to prepare for retirement within the system. Teachers, Administrators and their spouses/partners are encouraged to attend. Presented by Egidio Assante Wealth Management, LLC, among CT's most knowledgeable speakers on the topic of CT Teachers' Retirement. Limited seating. Details & registration on at [wctfcu.com](http://wctfcu.com) or call 877.567.0290!

**1st Time Homebuyers Workshop** Saturday, 10/13 9am – noon, location TBD. Thinking about buying your 1st home? Mortgages, credit, taxes and more will be covered in this important seminar co-presented by a local real estate broker and our mortgage lending expert. We will discuss credit reports, types of mortgages, real estate terminology, preparations a buyer must make, documents you will need, and more! Seating is limited to 50 people. Location TBD. See [wctfcu.com](http://wctfcu.com) for details.



## Ambassadors' Welcome Back Party

Thursday, 10/18 *Save the Date!* We are moving our spring dinner to the fall so that more of you can attend!



## Shred Hunger #7!

Saturday, 10/20 9am – noon, Middlebury & Danbury. Our 7th free on-site personal document shredding & Food Drive for CT Food Bank. Due to Members' enthusiastic participation.



## In-School Visits!

From the August Teacher Orientation Meetings, through early June, we visit all 180 of the schools in our 27 towns. Onsite, during your lunch-break, at staff meetings, or before class in the morning, we talk about current special offers, extend invitations to WCTFCU events, sign up new Members and provide one-on-one time for your questions. To request a visit to your school, please call or contact [marketing@wctfcu.com](mailto:marketing@wctfcu.com).



## Waterbury Palace Theater Discount Tickets

For select shows & dates, WCTFCU Members can use our promo code to receive ticket discounts! Visit [wctfcu.com](http://wctfcu.com) *Promotions & Offers* page for details. Diana Krall, Tower of Power, Illusionists, Rudolf The Red-Nosed Reindeer, Mannheim Steamroller Christmas, Legally Blonde: The Musical, Tap Dogs, Chicago The Musical!



## Ooooh Baby!

Congratulations to our born-in-2017 Baby Bucks winners, Miss Terry, Master Landon & Master Jake! Their loved ones opened up a Baby Bucks Savings Account for them; thereby entering them into our annual *Baby Bucks* raffle. Annually, 3 winners are pulled at random to win \$25, \$50 & \$100. On their 1<sup>st</sup> birthday their account automatically becomes a *Head Start Savings Account*, which encourages young members to save by rewarding them with a special 5.00% interest rate on funds up to \$1,000. Once the saver reaches the age of 18 funds earn interest at the regular savings rate.



## New – Financial Literacy Page

Visit [wctfcu.com](http://wctfcu.com) for helpful articles such as *How To Select A Credit Card* – with internal website links to our various cards, comparative chart, online application, calculator. Other articles include *Avoid Identity Theft – Protect Your Credit* and *Your Credit Score*.

## 2018 – 2019 Holiday Schedule

Summer Hours	July 1 - August 31
Independence Day	Wednesday, July 4
Labor Day	Monday, September 3
Columbus Day	Monday, October 8
Veterans Day (observed)	Monday, November 12
Thanksgiving	Thursday, November 22
Day after Thanksgiving	Friday, November 23
Christmas	Tuesday, December 25
New Year's Day 2019	Tuesday, January 1

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