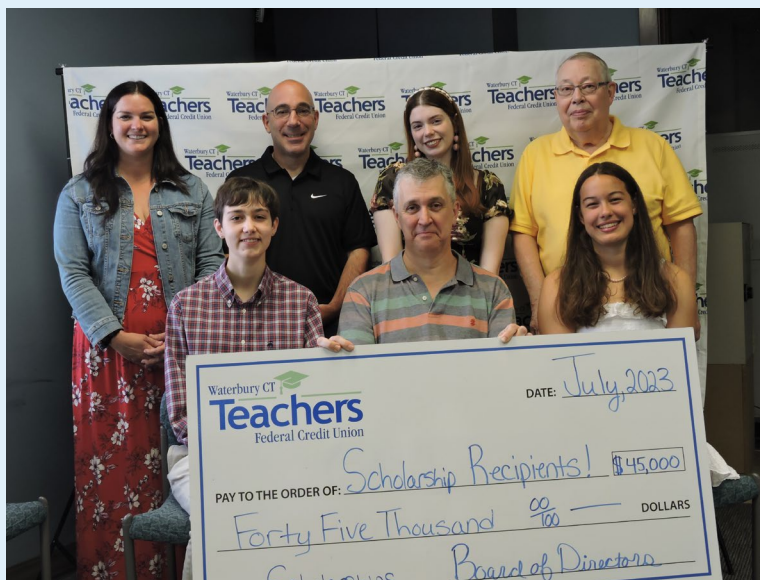


CREDIT UNION INSIGHT NEWSLETTER

Waterbury CT
Teachers
Federal Credit Union

Empowering Members for Financial Success

Fall 2023



Front row left to right: Recipient Sarah LaBelle, WCTFCU Board Vice Chairman Robert Haxhi and Recipient Paige Tullo. Back row left to right: WCTFCU Board Members Karlyn Fitzpatrick and Joseph DelDebbio, Recipient Abigail Pearson and WCTFCU Board Secretary John Fontaine. Missing from photo: Recipients Helena de Castro and Tayla Statham.

\$45,000 in Scholarships Awarded!

On Thursday, July 27, 2023, in a ceremony held at the Waterbury CT Teachers Federal Credit Union Middlebury branch, five area students received a combined \$45,000 in scholarships! Board of Directors Member and Secretary John Fontaine facilitated the presentation.

2023 Scholarship Recipients

- **Helena de Castro**, a Nonnewaug High School graduate, received the 4-year **Jean O'Brien Memorial Scholarship**.
- **Abigail Pearson**, a Waterbury Arts Magnet School graduate, received the 1-year **Jack Cronan Scholarship**.
- **Tayla Statham**, a Croatan High School graduate, received the 2-year **General Scholarship**.
- **Sarah LaBelle**, a Pomperaug Regional High School graduate, and **Paige Tullo**, also a Pomperaug High School graduate, each received one of two 1-year **General Scholarships**.

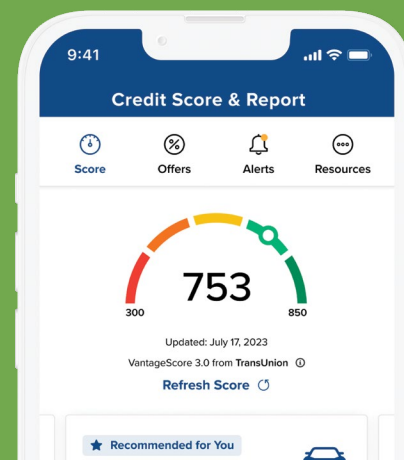
Congratulations to the 2023 WCTFCU Scholarship Recipients! Applications for this year's graduating high school seniors will be available online in March.

Know your credit score. Pave the way to good financial health.

Understand the factors contributing to your credit score. SavvyMoney provides you with the tools that you need to empower your financial journey. Enroll for free. Access SavvyMoney in online and mobile banking.

SavvyMoney Features:

- **Personalized Credit Report:** A detailed credit report tailored specifically to your financial history and situation.
- **Real-Time Credit Monitoring Alerts:** Stay informed with instant alerts about changes or activities affecting your credit report, allowing you to take prompt action when needed.
- **Credit Goals and Action Plan:** Set your credit goals and receive a personalized action plan to guide you towards achieving them, ensuring a strong and stable score.
- **Credit Score Simulator:** Experiment with different scenarios using our Credit Score Simulator, so you can better understand how specific financial decisions can impact your credit score.
- **Credit Score Education:** Knowledge is power, and this tool provides educational resources to help you deepen your understanding of your credit score and improve your financial literacy.



July 1 –
October 31,
2023

REFER. REWARD. REPEAT.

\$25 for Every Qualified New Member You Refer Who Joins!



Youth Accounts

Ages birth – 17 years old

- 1 Open a Head Start Savings Account for children up to age 17 with \$250 – you'll enjoy 4.60% APY* on the first \$1,000 in the account!
- 2 Enroll this account in eStatements.
- 3 You'll BOTH receive \$25!

Family/Friends/Co-Workers

- 1 Refer a co-worker who's a BOE employee, or refer an immediate family member.
- 2 New Member signs up for direct deposit with a minimum of \$50.
(Must be posted within 60 days of account opening.)
- 3 New Member enrolls in eStatements.
- 4 You'll BOTH receive \$25!

*APY=Annual Percentage Yield. Existing Head Start Savings Accounts do not qualify. The funds in the account that are over \$1,000 will earn the regular savings rate, and when the Member turns 18, the entire account will earn the regular savings rate.

Promotion only qualifies on first Membership established per primary individual. New Member cannot have any prior primary accounts within the last two years. For adult Members, qualified applicant must be paid through the Board of Education in participating schools in our 28 eligible towns or is an immediate family member of a current WCTFCU Member. Direct deposit must be identifiable payroll direct deposit. \$5.00 minimum required to fund initial share savings account for new Members 18 years and older. Offer available 7.1.23 – 10.31.23 to WCTFCU-eligible, promotion-qualified applicants. Promotion, Membership eligibility and details at wctfcu.com. The \$25 referral incentive will be deposited into each qualifying Member's Primary Share Savings Account in early December. Applicant provides referring Member's name. Referral by an existing WCTFCU Member is not required for a qualifying new Member to participate in this offer. Member referral bonuses are taxable dividends and will be reported on IRS Form 1099-INT.

Download and print a referral slip at wctfcu.com.

Holiday Promotions!

- Holiday Loans
- Credit Card Specials
 - Double Cash Back
 - Double Points

Details and requirements for the holiday promotions available at wctfcu.com.



Board of Directors

Peter McCasland, Chairman
Robert Haxhi, Vice Chairman
Lory Park-Knowles, Treasurer
John Fontaine, Secretary
Joseph DelDebbio
Thomas Fava
Karlyn Fitzpatrick
Christopher Russo
Susan Troupe

Supervisory Committee

Susan Troupe, Chairwoman
Nilda Almonte
Jamie Butler
Patrick Ospalek
Janet Sweetland



Upcoming Holiday Closures

Columbus Day – Monday, October 9
Veterans Day – Friday, November 10
Thanksgiving – Thursday, November 23
Day After Thanksgiving
Friday, November 24
Christmas Eve (Observed)
Saturday, December 23
Christmas Day – Monday, December 25
New Year's Day 2024
Monday, January 1, 2024



Save the Date

Food & Clothing Holiday Drive

When: November 1 – December 16

We are happy to support our local community.

Donation boxes will be available in our branches.

Pre-Retirement Planning Webinar for Teachers and Administrators

When: October 21, 2023, 9am – 12pm

Where: Online

Pre-registration required. Learn the information and resources you need to map out your retirement plan! Register online at wctfcu.com.

Waterbury CT
Teachers
Federal Credit Union

Federally Insured by NCUA



MIDDLEBURY BRANCH: 773 Straits Turnpike, Middlebury, CT 06762 | 203.758.9500 • **DANBURY BRANCH:** 110 Federal Road, Danbury, CT 06811 | 203.791.1117

